

## Global Warranty Management Market - Trends Analysis, Product Usability Profiles & Forecasts to 2023

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### A Report Description

According to 360iResearch, the global warranty management market to grow from USD 1445.5 million in 2016 to USD 3657.89 million by 2023, at a CAGR of 14.18%. The year 2016 has been considered as the base year, while the forecast period is up-to 2023.

Warranty management software offers a robust warranty administration program that can efficiently manage critical aspects of the warranty processing. Warranty management software integrates workflows to help the stakeholders collaborate and contribute to improve product quality, reduced warranty spending, and enhance end-customer satisfaction. warranty management software offers a one-stop solution to most of the warranty process-related problems faced by contract and claims administration with its built-in features for advanced reporting capabilities and functionalities.

The major forces driving the growth of the warranty management market include the enablement of uninterrupted information and product flow and scalability for high-performance architecture. Moreover, high-cost warranty processes drive the adoption and customer-centric warranty coverage and enhanced customer experience for dealers are also some of the factors that are driving the market growth. However high training cost, automotive analytics and early warning system, and warranty management processes are largely ad-hoc and lack best practice may hinder the market growth. In the middle of difficulty lies opportunity such as the a holistic approach to tackle warranty, configured as business needs dictate, and integrated warranty management solution. The possible challenges for the market growth are big data issues and connectivity challenge, and collaborative technology. But key players in the market are overcoming the challenges with continual improvement and innovation.

Based on industry, the global warranty management market is studied across aerospace and defense, banking, financial services and insurance, consumer goods and retail, education, energy and utilities, government, healthcare and life sciences, information technology, manufacturing, media and entertainment, telecommunication, transportation and logistics, and travel and hospitality. Based on geography, the global warranty management market is studied across Americas, Europe, Middle East and Africa, and Asia-Pacific.

#### Report Highlights:

The report provides deep insights on demand forecasts, market trends and micro and macro indicators. In addition, this report provides insights on the factors that are driving and restraining the demand of warranty management market. Moreover, the study highlights current market trends and provides forecast. We also have highlighted future trends in the warranty management market that will impact the demand during the forecast period. Moreover, the competitive analysis of warranty management market brings an insight on the product usability profiles of the leading players. Additionally, the analysis highlights features and pricing, informant reviews of the key products in the market.

#### Reasons to Buy:

The warranty management market research study reveals hidden insights and dynamic, which in turn helps

the players in the ecosystem take better strategic decisions. The firms looking for purchasing the global warranty management market research report could look for following prospects on their way to better understand the market that can aid further decision making and possibly identify the best opportunities to exploit.

- Evaluate the qualitative and quantitative aspects of the report and analyze the warranty management market penetration with respect to industries and geographies.

- Evaluate the key vendors in the warranty management market in terms of products satisfaction and business strategy. This helps identify consumer preferences and understand its current position in 360iResearch FPNV Positioning Matrix.

- Evaluates the key vendors and deeply analyze competitive landscape, revenue pockets, market trends, growth prospects, pain points, drivers, restraints, challenges and opportunities of the warranty management market.

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